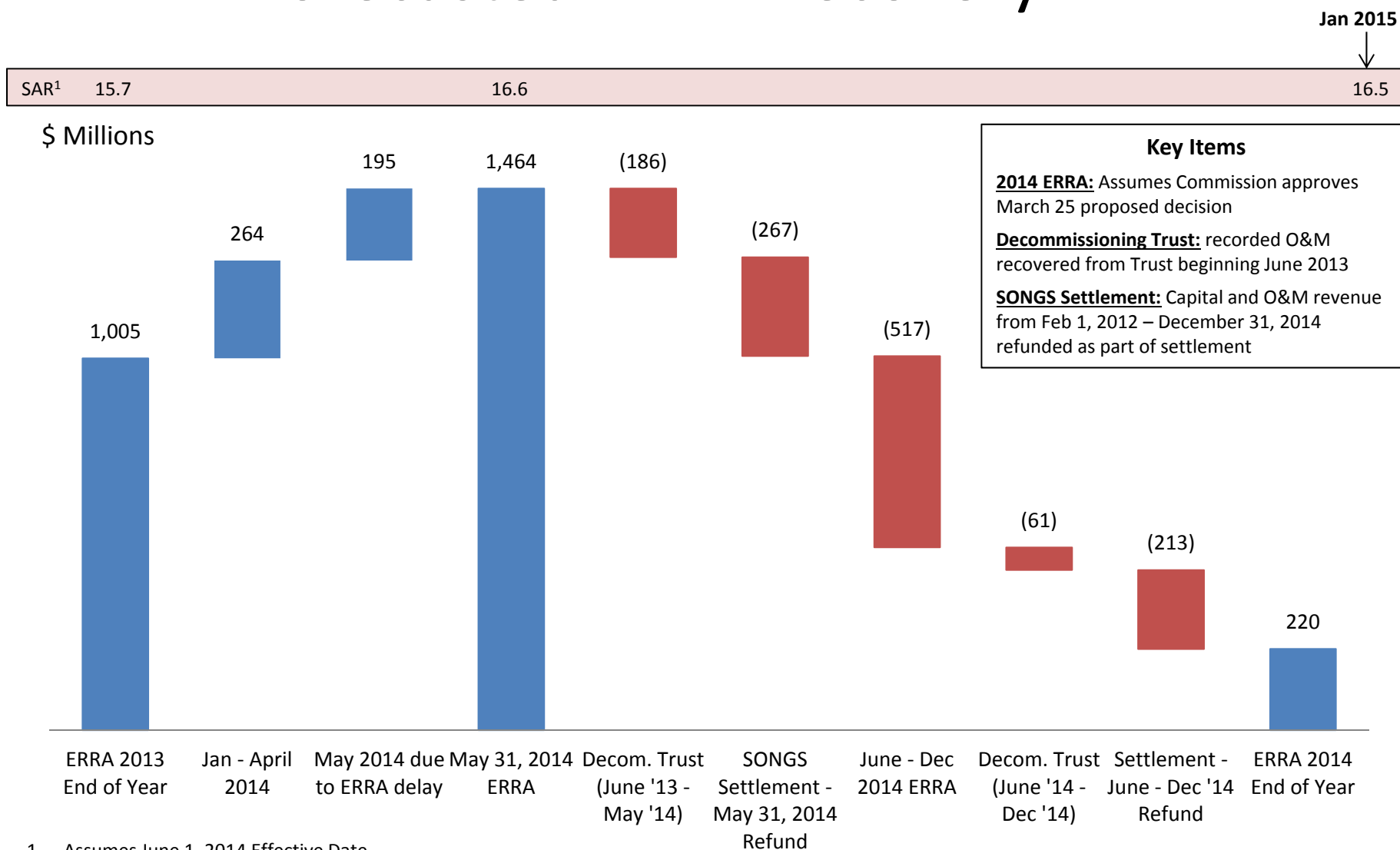


# Forecasted ERRA Recovery<sup>1</sup>



1. Assumes June 1, 2014 Effective Date

2. SAR = System Average Rate

Note: Settlement refunds include nuclear fuel amortization

CONFIDENTIAL

PRELIMINARY AND APPROXIMATE